

BudaTx Economic Development Corporation Program Guide

Traditional Incentives

Value of incentives will be determined by the return on investment to the City of Buda. Projects are scored by a matrix that reviews the number of jobs, type of project, wages, impact on city services, and development practices. Not all projects will score high enough or be awarded incentives.

Minimum Requirements

- 10 Full-Time Equivalent Jobs (above avg. wage)
- \$250,000 Capital Investment (new taxable property)
- Target Industry or Fills Unmet Need

Application Process (~2-3 Months)

- Incentive Application Submitted
- Review by Incentive Taskforce
- Incentive Discussion/Briefing/Public Hearing
- Incentive Agreement Drafted/Approval

Small Business Permit Fee

Provides 50% reimbursement of certain permit fees for small businesses locating in the City of Buda or limited purpose annexation area. Applies to small for-profit businesses that don't qualify for other incentives or grants.

Requirements

- Commercial Property Only
- 50% of Permit Fees, (\$1,250 maximum)
- Reimbursement occurs once business opens
- Must be Target Industry (retail, entertainment, office, light industrial, tourism)
- Must be open 30+ hours a week
- New or Expanding Business

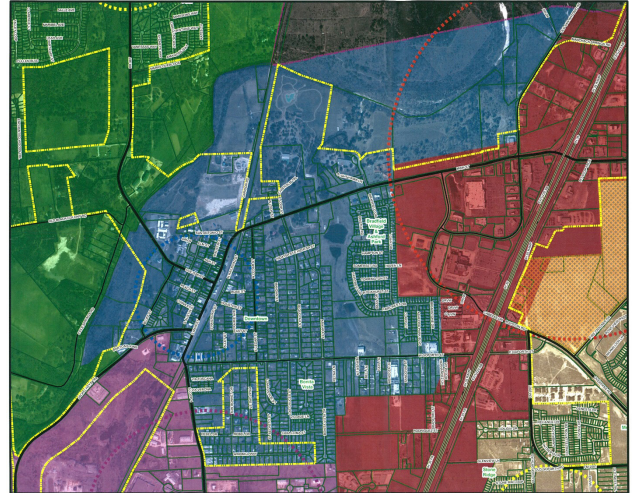
Application Process (~1 Month)

- Application Submitted
- Review/Approved by EDC Board

Eligible Permits

- Comm. Building Permit
- Comm. Electrical Permits
- Comm. Inspections
- Comm. Plumbing Permits
- Certificate of Occupancy
- Grease Trap Application/Permit
- Comm. Mechanical Permits
- Comm. Sprinkler Permits
- Sign Permit

Buda Business Development Program



Heritage District is Indicated in Blue

Provides grant funding for new or expanding small businesses locating in an existing building in Buda's Heritage District. Funds for both interior and exterior improvements are available based on the terms of the lease, square footage, and linear frontage of the building.

Requirements

- Commercial Property Only
- Cannot be Used for New Construction
- Cannot be Used for Speculative Development
- Requires HPC Design Compliance, if applicable
- Must be For-Profit Business
- Must be open 30+ hours a week, with daytime and evening hours
- \$5,000 max. interior grant funds
- \$5,000 max. exterior grant funds

Application Process (~1 Month)

- Application Submitted
- Review/Approved by EDC Board

Eligible Business Types

- Retail, restaurant, entertainment or cultural venue
- Book or movie store
- Sporting goods or outdoor living store
- Variety or Specialty store
- Food-related venture (i.e. Butcher shop)
- Apparel, shoes, or accessory store
- Arts-related business
- Home goods, accessories, or furniture store
- Pet store

BudaTx Economic Development Corporation Program Guide

Central Downtown District Signage, Awning, and Facade Improvement Grants



Central Downtown District Highlighted in Blue

Provides grant funding for commercial businesses located in Buda's Downtown District. Three different grants are available; signage, awning, and facade improvement.

Requirements

- Commercial Property Only
- Requires HPC Design Compliance
- Approval from Property Owner
- Repayment if Property is Sold
- Business Plan

Application Process (~1 Month)

- Application Submitted
- Review/Approved by EDC Board

Signage Grant Information

Provides up to 75% of the cost of new signage, installation, and removal of existing signage. (\$900 maximum grant)

- Similar Signage Must Be Removed
- Flush mount or hanging signs attached to facade

(No pole signage)

- Minimum of 2 different colors (3 preferred)
- Two bids, with one from 78610 sign business

Awning Grant Information

Provides up to 75% of the cost of new signage, installation, and removal of existing signage. (\$5,000 maximum grant)

- Freestanding Cloth or Metal Awnings
- Must extend at least 3 feet from facade
- Awning Colors are Restricted
- Two bids required

Facade Improvement Grant Information

Provides grant funds of \$50 per linear foot of facade frontage per lease year for facade improvements. (\$5,000 maximum grant)

- Applicant Match \$0.50 per \$1.00 of grant funds
- Restrictions on Types of Projects
- Excludes Routine Maintenance of Building
- Two bids required

To Apply For Incentives/Grants:

Incentive and grant applications can be downloaded from the Buda Economic Development Corporation website at: www.BudaEDC.com.

Applications can be emailed to Info@BudaEDC.com or submitted in person Monday-Friday (8 am - 5 pm) at the EDC Offices, which are located at 203 Railroad Street Suite 3A, Buda, TX 78610.

For questions about any of these programs or more details, please contact the EDC staff at Info@BudaEDC.com or 512.295.2022.

The EDC Board meets on the First Wednesday of every month, grant applications need to be submitted by the 23rd of the previous month to be included on the agenda.